

## AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

### Listing of Claims

1-31. (cancelled)

32. (currently amended) ~~The method of claim 1,~~  
~~further comprising~~ A method for training a plurality of traders,  
the method comprising:

simulating a trading market;

providing a simulated fixed income product to be  
traded within the market;

assigning an amount of the simulated fixed income  
product to a first trader;

assigning an amount of simulated funds to a  
second trader;

providing a medium within the market to trade the  
simulated fixed income product for an amount of simulated funds  
determined by the first trader and the second trader; and

comparing information from the simulated market  
to information from a real market.

33. (original) The method of claim 32, further comprising creating derivative products based on pricing disparities between the simulated market and the real market.

34. (original) The method of claim 33, further comprising trading the derivative products in the simulation.

35-51. (cancelled)

52. (currently amended) ~~The system of claim 36,~~  
~~wherein~~ A trading simulation system for training a plurality of traders, the system comprising:

a graphical user interface (GUI);

a central processing unit (CPU) receiving indication to sell a simulated fixed income product from a first trader;

the CPU receiving indication to buy the simulated fixed income product from a second trader; and

the CPU coordinating the indications from the traders to exchange the simulated fixed income product.

the CPU calculates calculating the price of derivatives based on pricing disparities between the simulated market and a real market.

53. (cancelled)